



BNZ Regulatory

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30 October 2015

Financial Markets Authority

Level 2, 1 Grey Street

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By email: compliance@fma.govt.nz

Notification to opt in under provision 19 of Schedule 4 of the Financial Markets Conduct Act 2013

To comply with the Bank of New Zealand's (**BNZ**) obligations under provision 19 of Schedule 4 of the Financial Markets Conduct Act 2013, we hereby notify you that BNZ has elected for the Financial Markets Conduct Act 2013 to apply to BNZ's existing offers of Interest Rate Swaps, Forward Exchange Contracts, Foreign Exchange Swaps and Currency Options (Vanilla Options and Structured Products, namely Currency Protection Transactions, Variable Forward Participator Contracts and Variable Forward Range Contracts) made after 1 December 2015.

For the purposes of Clause 19 the effective date for these securities will be 1 December 2015 and hence this notification is provided to you at least 20 working days prior to the effective date.

Yours faithfully,

A handwritten signature in purple ink, appearing to read 'Paul Hay', with a horizontal line extending to the right.

Paul Hay

Head of Regulatory Affairs

Cc: Financial Service Providers Registrar