



BNZ Regulatory

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16 June 2015

Financial Markets Authority

Level 2, 1 Grey Street

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By email: compliance@fma.govt.nz

Notification to opt in under provision 7 of Schedule 4 of the Financial Markets Conduct Act 2013

To comply with the Bank of New Zealand's (BNZ) obligations under provision 7 of Schedule 4 of the Financial Markets Conduct Act 2013, we hereby notify you that BNZ has elected for the Financial Markets Conduct Act 2013 to apply to BNZ offers of Flexi Deposits and Floating Deposits made after 16 June 2015.

Yours faithfully,

A handwritten signature in purple ink, appearing to read 'Paul Hay', with a horizontal line extending from the end of the signature.

Paul Hay

Head of Regulatory Affairs