

# Entity tax residency self-certification

CFS customers only form

All fields marked \* are mandatory

## Section 1: Identification of account holder

Entity full legal name\*

Name

Physical address\*

Street address

Suburb

Town/City

Postcode

Country (other than NZ)

IRD number (NZ only)

NB: If no IRD number is provided a tax rate of 45% will be applied.

Tax rate required:

- 0% proof of exemption status required  
 10.5%  17.5%  30%  33%  39%  
 28% Companies only

If you have provided your IRD number but not selected a rate, a tax rate of 33% will apply. A minimum tax rate of 28% applies to companies.

## Section 2: Countries of tax residence

Is the Entity a current tax resident of another country (Other than NZ)?\*  Yes  No

Are you an Exempt US Entity for the purposes of the Foreign Account Tax Compliance Act (FATCA)?\*  Yes  No

Refer to Definition of Terms for additional information

If you answered Yes to either question above, please list all countries other than New Zealand in the table below.

Country of tax residence	Tax number (or equivalent)	No tax number (reason code^)	Please provide an explanation if using reason code B

^Reason codes

The country you declared you are a tax resident of:

**A** - The country does not issue tax numbers or equivalent to its residents.

**B** - You are unable to obtain a tax number or equivalent (please provide an explanation).

**C** - No tax number or equivalent is required for the country (note: only use this reason where the relevant country does not require the collection of a tax number or equivalent under domestic law).

## Section 3: Entity Classification\* Refer to Section 6 for Definition of Terms

Please provide the account holder's status by ticking one of the following boxes:

**(A) Active Non-Financial Entity (NFE) - if none apply, go to (B)**

An Entity that derives the majority of its income, within a reporting year, through the course of an active trade or business. This includes retail or service-based businesses. If you tick any option in (A), go to Section 5: Declaration.

- Active NFE - Other  
Common examples include:
- Entity trading in goods or services
  - Tax-exempt organisation (e.g. registered charity or educational entity)
  - Company in liquidation or bankruptcy
  - Start-up company
- Publicly traded NFE (Traded Security), or a related entity of one.  
If applicable, specify the entity:
- Central bank (or wholly owned by one)
- Government Entity (or wholly owned by one)
- International organisation (or wholly owned by one)

**(B) Financial institution - if none apply, go to (C)**

- Financial institution - Managed Investment Entity (Complete Section 4: Controlling Persons)
- Financial institution - depository institution, custodial institution, specified insurance company, or other investment entity (complete Section 5: Declaration)

If applicable please provide your Global Intermediary Identification Number (GIIN):

**(C) Passive Non-Financial Entity**

An Entity that derives the majority of its income, within a reporting year, via passive means.

- Passive NFE (Complete Section 4: Controlling Persons)

## Section 4: Controlling Person(s) Refer to Section 6 for Definition of Terms

If the Entity is identified as 1) a Passive NFE or 2) a Managed Investment Entity Financial Institution with tax residency outside of New Zealand, all Controlling Persons must be listed below, and a Controlling Person Self-Certification provided for each. To obtain a copy of the Controlling Person Self-Certification please visit [bnz.co.nz/business-banking/support/client-fund-service/common-reporting-standard](http://bnz.co.nz/business-banking/support/client-fund-service/common-reporting-standard).

Print full name(s)	BANK USE ONLY (Existing customer)
1.	
2.	
3.	
4.	
5.	
6.	

## Section 5: Declaration

I/We declare that all the information supplied and all statements made in this Declaration are, to the best of my/our knowledge and belief, correct and complete.

I/We authorise the Trust Account Holder, maintaining the account(s) to which this form relates to make any enquiries it considers necessary for confirmation of the above.

I/We are duly authorised to sign for the Account Holder in respect for all account(s) to which this form relates.

I/We acknowledge that the information contained in this form and information regarding the Account Holder and any account(s) will be provided to the Bank of New Zealand and may be reported to the New Zealand Inland Revenue tax authority and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I/We undertake to advise the Trust Account Holder, maintaining the account(s) to which this form relates within 20 days of any change in circumstances which affects the tax residency status of the Account Holder identified in this form or cause the information contained herein to become incorrect or incomplete. This includes advising the Trust Account Holder of any changes to the information on Controlling Persons identified in Section 4, such as (but not limited to), if the Account Holder is a Passive NFE trust, if a beneficiary has received a distribution from the trust or intends to exercise vested rights, and to provide the Trust Account Holder, maintaining the account(s) to which this form relates a suitably updated self-certification and Declaration and relevant documentation (as requested) within 20 days (or a lesser period as requested by the Trust Account Holder, maintaining the account(s) to which this form relates) of such change in circumstances.

I/We certify that all statements made in this Declaration also extend to any information that I/we (or an authorised person on my/our behalf) may supply to the Trust Account Holder, maintaining the account(s) to which this form relates, in whatever manner, subsequent to signing this form.

### Note:

Please indicate the capacity in which you are signing the form (for example: Authorised Officer, Trustee).

Signature
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Name
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Date of signature	D   D	M   M	Y   Y
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Capacity
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Signature
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Name
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Date of signature	D   D	M   M	Y   Y
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Capacity
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## Section 6: Definition of Terms

### Financial Institution

Depository Institution, Custodial Institution, Specified Insurance Company or Investment Entity other than as set out for Active Non-Financial Entity (NFE).

Apart from more obvious Entities such as banks, this can also include non-bank deposit takers, collective investment entities, mutual funds, private equity funds, hedge funds, investment managers and advisors, and certain brokers and trusts (including some managed family trusts).

For information on a Managed Investment Entity in a Non-Participating Jurisdiction, please refer to [ird.govt.nz](http://ird.govt.nz) and search for 'CRS'.

### Active Non-Financial Entity (NFE)

A likely status for Entities that derive the majority of their income, within a reporting year, through the course of an active trade or business (for example: retail or service-based businesses). For more information, please refer to [ird.govt.nz](http://ird.govt.nz) and search for 'CRS'.

### Passive Non-Financial Entity (NFE)

Main source of income is passive (for example: does your organisation have ≥ 50% passive income AND/OR ≥ 50% passive income generating assets (in the previous reporting period)). For more information, please refer to [ird.govt.nz](http://ird.govt.nz) and search for 'CRS'.

### Controlling Person

If the Entity is a Passive NFE or a Managed Investment Entity in a non-Participating Jurisdiction, the Controlling Persons of the Entity must be identified. For companies, partnerships, associations, bodies corporate and any other legal persons, Controlling Person(s) means:

- the natural person(s) who ultimately has a controlling ownership interest (generally 25% or greater) in the Entity; OR
- where no natural person(s) exercise control through ownership interest, the natural person(s) who exercise control of the Entity through other means; OR
- where no natural person(s) is identified as exercising control of the entity through other means, the natural person(s) who are senior managing official(s) of the entity.

For trusts, Controlling Persons means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership).

The settlor(s), trustee(s), protector(s) (if any), beneficiary(ies) or class(es) of beneficiaries must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust. However, a discretionary beneficiary (that does not otherwise control a trust) should be treated as a Controlling Person if they have received a distribution from the trust and a class beneficiary (that does not otherwise control a trust) should be treated as a Controlling Person if they have received a distribution from the trust or intends to exercise vested rights.

The trust or trustee should inform the Trust Account Holder, maintaining the account(s) to which this form relates if they make a distribution to such a beneficiary or when a beneficiary intends to exercise rights. Where a person connected to the trust (for example, the settlor, trustee, protector (if any), beneficiary(ies)) is an entity then you must also identify who the Controlling Persons of that connected entity are. The Trust Account Holder, and/or the Bank of New Zealand, maintaining the account(s) to which this form relates may be required to report them as Controlling Persons of the trust.

For legal arrangements similar to a trust, Controlling Persons means persons in equivalent or similar positions to persons connected to a trust.

### Exempt US Entity

Under the Foreign Tax Compliance Act (FATCA), US Entities are Exempt US Entities if they do not meet the definition of Specified US Person in the IGA. For more information, please refer to [ird.govt.nz](http://ird.govt.nz) and search for 'FATCA' or refer to the Intergovernmental Agreement (IGA) for the definitions.

**For more detailed definitions** – refer to the Common Reporting Standard Entity Classification and Controlling Persons User Guide.

## Section 7: Privacy

For information on BNZ's privacy practices, including how we collect, use and disclose your information, please see our Master Privacy Policy. This is available on BNZ's website or you can ask BNZ to send you a copy.

### CFS CUSTOMER TO COMPLETE:

NAME OF TRUST ACCOUNT HOLDER
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CLIENT CFS ACCOUNT NUMBER
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