

# BNZ DIRECT CASH BAG

## Terms and Conditions

### Use of the bag is acceptance of the following terms and conditions:

1. The BNZ Direct Cash bag service is for NZD cash deposits only. Cheques and Merchant Sales vouchers cannot be accepted or processed using this service.
2. You must be a registered BNZ Direct Cash customer to use this service. Registration must be completed through a BNZ Relationship Manager, BNZ Transactional Solutions Specialist or our BNZ SME Hub.
3. You must have a deposit collection arrangement in place with a BNZ approved registered security transport provider who has agreed access to a BNZ designated processing location. Approval of a registered security transport provider shall be at the sole discretion of BNZ.
4. All BNZ Direct Cash deposits need a BNZ Direct Cash declaration slip and must be sealed in a BNZ Direct Cash bag.
5. The total declared value of the deposit must be written on the bag and on the declaration slip, and both amounts must match.
6. The declaration panel on the bag must be fully completed by the person who prepared the deposit.
7. All deposits are subject to verification and correction by BNZ once the cash is counted.
8. Following verification and correction by BNZ, any error adjustments will be debited/credited to your nominated BNZ account. BNZ shall not be liable to you for any discrepancy.
9. Fees for cash handling will be debited to your account as applicable.
10. Each cash deposit using this service will be credited to your BNZ nominated account the same day as the bag reaches our BNZ designated processing location.
11. If BNZ receives a BNZ Direct Cash bag which is not properly sealed or has been tampered with, BNZ may refuse to accept it.
12. BNZ will not process BNZ Direct Cash deposits received at any of our BNZ branches.
13. Non-compliance with any of these terms and conditions or any further instructions notified by BNZ to you or your security transport provider may result in delays in processing your deposit.
14. BNZ may amend these terms and conditions at any time. The terms and conditions in force at any given time shall be those that are on our website at the time you make a deposit.
15. These terms and conditions are in addition to, and are to be read in conjunction with BNZ's Standard Terms and Conditions, a copy of which can be found at [www.bnz.co.nz](http://www.bnz.co.nz).
16. In an event of any conflict between these Terms and Conditions and the BNZ Standard Terms and Conditions, these Terms and conditions shall prevail.