

YOUWEALTH

Annual Report

For the year ended 31 March 2019



bnz 

Details of the Scheme

- The name of the scheme is YouWealth.
- The Scheme type is a registered Managed Investment Scheme.
- The Manager of the Scheme is BNZ Investment Services Limited.
- The Supervisor of the Scheme is The New Zealand Guardian Trust Company Limited.
- The latest Product Disclosure Statement is dated 13 May 2019 and is open for applications.
- The latest Fund Updates for each of the funds in the Scheme are for the period ending 30 June 2019.
- The latest Financial Statements and Auditor's Report have been lodged with the Registrar and cover the financial period from 27 March 2018 to 31 March 2019. These were lodged on 30 July 2019.

Information on contributions and Scheme participants

The number of units on issue for each fund in the Scheme are listed below.

Fund	Number of units on issue ('000)	
	1-Apr-18	31-Mar-19
Income Fund	0	4,274
Moderate Fund	0	7,843
Balanced Fund	0	13,584
Balanced Growth Fund	0	5,210
Growth Fund	0	3,579

Changes relating to the Scheme

There were no material changes to the Scheme.

There have been no changes to the nature or scale of related party transactions. All related party transactions for the year to 31 March 2019 were on arms-length terms.

Other information for particular types of managed funds

Unit prices for each fund in the Scheme are listed below. The funds began accepting contributions on 21 May 2018 and the unit price for each fund was \$1.0000.

Fund	Unit prices 31-Mar-19
Income Fund	\$1.0362
Moderate Fund	\$1.0365
Balanced Fund	\$1.0330
Balanced Growth Fund	\$1.0461
Growth Fund	\$1.0338

Changes to persons involved in the Scheme

The directors of the manager:

BNZ Investment Services Limited

- Christopher Reid ceased as a director on 14 September 2018.
- Shelley Ruha ceased as a director on 1 November 2018.
- Peter Forster joined as a director on 1 November 2018.
- Graham Ansell joined as a director on 1 February 2019.

How to find further information

Information about the following is available for free on request:

- The governance of the Scheme, including the Governing Document and Statement of Investment Policy and Objectives.
- The performance of the Scheme, including the Financial Statements and Fund Updates.
- Key information an investor should be aware of before they invest in YouWealth, including the Product Disclosure Statement and other material information.
- To view this information, feel free to go to the Disclose Register at companiesoffice.govt.nz/disclose (by clicking on 'Search offers' or 'Search schemes' and entering 'BNZ' in the 'issuer name or number' field). Or you can contact us using the contact information over the page.

Contact details and complaints

If you have enquiries, please contact one of the organisations listed below.

The Manager – BNZ Investment Services Limited

- **Call:** 0800 275 269
- **Email:** bnz_investment_services@bnz.co.nz
- **Write:** BNZ Investment Team
Private Bag 92208, Auckland 1142

Supervisor – Guardian Trust

- **Call:** +64 9 909 5100
- **Write:** The New Zealand Guardian Trust Company Limited, PO Box 274, Auckland 1140

The Securities Registrar – MMC Limited

- **Call:** +64 9 309 8926
- **Write:** MMC, PO Box 106 039, Auckland 1143

Complaints about the Scheme can be directed to the Manager or the Supervisor. You may also use the BNZ complaints channels.

BNZ complaints

- **Online:** bnz.co.nz/complaints
- **Call:** 0800 275 269 (from New Zealand) or +64 4 931 8209 (from overseas).
- **Visit:** Any of our branches (please ask to speak to a manager if you would like to make a complaint).
- **Write:** BNZ Resolve
PO Box 995, Shortland Street, Auckland 1140

If you are not satisfied, you may refer the matter to the Banking Ombudsman, an independent dispute resolution scheme.

Banking Ombudsman

- **Online:** bankomb.org.nz
- **Call:** 0800 805 950
- **Email:** help@bankomb.org.nz
- **Write:** Freepost 218002, PO Box 25327, Featherston Street, Wellington 6146
- **Location:** Level 5, Huddart Parker Building, 1 Post Office Square, Wellington 6011.

You can also contact the Supervisor's independent dispute resolution scheme operated by Financial Services Complaints Limited (FSCL) if the Supervisor hasn't been able to resolve your complaint to your satisfaction within 40 business days.

- **Online:** fscl.org.nz
- **Call:** 0800 347 257
- **Email:** info@fscl.org.nz
- **Write:** Financial Services Complaints Limited,
PO Box 5967, Wellington 6145.

You won't be charged a fee by us, the Supervisor or either of the dispute resolution schemes to investigate or resolve your complaint.

